

# QuickBooks Online vs QuickBooks Self-Employed Comparison



5MinuteBookkeeping.com

|                                                        | QuickBooks Online                                                                                                       | QuickBooks Self-Employed                                                                             |
|--------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|
| Who is it for?                                         | For small businesses                                                                                                    | For freelancers, solopreneurs, and independent contractors                                           |
| Does it track business and personal accounts?          | Best for tracking business bank and business credit card expenses from <i>business</i> accounts (not personal accounts) | Can track business bank and business credit card expenses from <i>personal</i> and business accounts |
| How are transactions categorized?                      | Uses a customizable chart of accounts (accounting categories)                                                           | Uses Schedule C (tax return) categories that are not customizable                                    |
| Does it estimate quarterly income taxes?               | No                                                                                                                      | Yes                                                                                                  |
| Does it export directly to TurboTax?                   | No                                                                                                                      | Yes - when you purchase the TurboTax bundle                                                          |
| Does it track business miles driven?                   | No                                                                                                                      | Yes - automatic tracking using the mobile app                                                        |
| Does it have a smart phone app?                        | Yes                                                                                                                     | Yes                                                                                                  |
| Does it integrate with other apps?                     | Yes                                                                                                                     | No                                                                                                   |
| Does it connect to your bank and credit card accounts? | Yes                                                                                                                     | Yes                                                                                                  |
| Can you prepare and email customer invoices?           | Yes                                                                                                                     | Yes                                                                                                  |
| Can you print checks?                                  | Yes                                                                                                                     | No                                                                                                   |
| Can you prepare payroll?                               | Yes (optional service)                                                                                                  | No                                                                                                   |
| Can you accept online and mobile payments?             | Yes                                                                                                                     | Yes                                                                                                  |

|                                                             | QuickBooks Online   | QuickBooks Self-Employed                                  |
|-------------------------------------------------------------|---------------------|-----------------------------------------------------------|
| Can you track how much customers owe (Accounts Receivable)? | Yes                 | Yes, but with limited functionality                       |
| Can you track how much you owe vendors (Accounts Payable)?  | Yes                 | No                                                        |
| Can you run financial reports?                              | Yes, 65+ reports    | Includes basic reports – including a Profit & Loss report |
| Can you track billable time?                                | Yes                 | No                                                        |
| Can you track billable expenses?                            | Yes                 | Yes, but with limited functionality                       |
| Can you attach pictures of receipts to transactions?        | Yes, with phone app | Yes, with phone app                                       |
| Does it calculate home office deduction?                    | No                  | Yes                                                       |